and elect ten (10) directors out of their number, four of Directors whom shall reside in North Carolina, who shall serve for one year and until others are elected, and the said directors shall elect a president from among their number.

Sec. 5. This act shall be in force from and after its ratification.

Ratified the 26th day of March, A. D. 1870.

CHAPTER CLXI.

AN ACT FOR THE RELIEF OF E. G. HILL, SHERIFF OF JOHNSTON COUNTY, AND MARTIN WALKER, SHERIFF OF RUTHERFORD COUNTY.

Section 1. The General Assembly of North Carolina do Time extended to enact, That E. G. Hill, sheriff of Johnston county, and Martin Walker, sheriff of Rutherford county, be allowed until the first day of January, one thousand eight hundred and seventy-one, to collect arrears of taxes for the year one thousand eight hundred and sixty-eight: Provided, That provises no person shall be compelled to pay said taxes who shall make oath that he or she has paid said taxes and has lost his or her receipt.

SEC. — That this act shall be in force from and after its ratification.

Ratified the 26th day of March, A. D. 1870.